



News Release

FOR IMMEDIATE RELEASE

Acquisition Adds Duro Dyne Corp. to NSI Portfolio

Duro Dyne Delivers the HVAC Market to NSI's Distribution Model with a Sheet Metal Manufacturer That Has a Strong Foothold in This Industry Spanning 69 Years

HUNTERSVILLE, N.C., Nov. 18, 2021 – NSI Industries, LLC, a leading provider of electrical product solutions for more than 45 years, today announced the acquisition of Duro Dyne Corp., a Bay Shore, N.Y.-based sheet metal manufacturer for the heating, ventilating, and air conditioning industry. Since 1952, Duro Dyne has evolved into the leading manufacturer of sheet metal accessories and equipment for the HVAC industry, offering sheet metal contractors and installers the widest variety of products specific to their trade.

“Duro Dyne has built a tremendous reputation with its customers over the years as not only providing first in class products, but also as being the easiest company to work with in the market,” said G. R. Schrottenboer, CEO of NSI Industries. “With these attributes, Duro Dyne aligns itself naturally with the qualities with which NSI also pride itself. We welcome the Duro Dyne team to the NSI family and look forward to increasing Duro Dyne’s HVAC/R market share with the added strengths NSI has to offer.”

The Duro Dyne acquisition adds the HVAC market to NSI’s distribution model with a company that already has a strong foothold in this industry. Additionally, both companies’ possess strong operational advantages within their own ranks, including customer service and product development, which allows them to combine these strengths to even better serve their customers.

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“We are extremely excited about the Duro Dyne partnership with NSI,” said David B. Krupnick, President of Duro Dyne Corp. “Both companies’ synergistic value propositions in two of the most important sectors of the construction trade make this a perfect marriage. With both companies’ core values being innovation, customer service, and growth, we expect over the next decade to now be able to catapult Duro Dyne to a new level in the HVAC industry with NSI’s support. This will be accomplished by further supporting our tried and true values and expanding our scalable business model in the HVACR industry. This partnership will make Duro Dyne an even greater name in sheet metal accessories.”

Added Patrick Rossetto, President Duro Dyne National, “It is with great enthusiasm that the Duro Dyne team welcomes this partnership with NSI Industries. Duro Dyne’s values and business strategy is clearly aligned with that of NSI and that position will have a positive impact for our customers and employees alike. By joining forces, our strength and growth will be unparalleled in the HVAC and electrical supplies industries. The sum of this partnership will undoubtedly be greater given the new included parts. We look forward to continued opportunities to cultivate great success in the near and long term future.”

NSI has been connecting electrical category distributors to products, services, and technologies since 1975. Today, NSI Industries has many well-respected brands, including Bridgeport Fittings®, Platinum Tools®, Polaris®, TORK®, WarriorWrap® Professional Tape, TERMINATOR™ Premium Wire Connectors, RHINO Safety™, TechLogix Networx, and now Duro Dyne.

For more information on NSI Industries, please visit www.nsiindustries.com.

About NSI Industries, LLC

NSI Industries’ core philosophy is *Making Connections*. As a leading provider of electrical product solutions across more than 25 categories, the company’s primary job for more than 45 years has been to fulfill the needs of electrical distributors and contractors. With service top-of-mind and innovation at its core, we connect distributors to products, services, and technologies by providing a fresh perspective and caring approach that drives smart solutions. Grounded in the principles of service and value, NSI Industries is focused on providing innovative, high-quality, comprehensive product solutions and above all, forging lasting partnerships that lead to success.

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TechLogix Network, and Duro Dyne. For additional information about NSI Industries, visit www.nsiindustries.com.

About Duro Dyne Corporation

Since 1952, Duro Dyne Corporation has evolved into the leading manufacturer of sheet metal accessories and equipment for the Heating, Ventilating, and Air Conditioning industry. Duro Dyne's extensive research and development program has introduced more cutting edge products than any other company in the industry, including Flexible Duct Connector, Vane Rail, Self-Drilling Screws, and hand-held Pinstotter machines. Headquartered on Long Island, NY, with additional manufacturing and warehousing facilities in Ohio, Colorado and Canada, Duro Dyne is committed to innovation, excellent customer service, and providing the widest variety of quality products for the HVAC industry. To learn more, visit: www.durodyne.com

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